



**FOR IMMEDIATE RELEASE**

**CAPTUREPOINT CLOSES 45Q DIRECT TRANSFER TAX CREDIT TRANSACTION  
ASSOCIATED WITH THE ARKALON CO<sub>2</sub> CAPTURE FACILITY IN KANSAS**

ALLEN, TEXAS, March 18, 2024 – CapturePoint LLC announced today that it has closed on a private Section 45Q direct transfer tax credit transaction for carbon dioxide (CO<sub>2</sub>) captured at the company’s Arkalon facility near Liberal, Kansas and utilized for Carbon Dioxide Enhanced Oil Recovery (CO<sub>2</sub>-EOR) operations in the panhandles of Oklahoma and Texas.

The CapturePoint Arkalon CO<sub>2</sub> capture facility has the capacity to capture 250,000 metric tons of CO<sub>2</sub> annually from nearby bio-ethanol production. CapturePoint transports the captured CO<sub>2</sub> through its 170-mile regional network of dedicated CO<sub>2</sub> pipelines to over 75 active CO<sub>2</sub> injection wells the company uses for CO<sub>2</sub>-EOR operations. Once CO<sub>2</sub>-EOR operations cease, the CO<sub>2</sub> is ultimately securely stored permanently underground.

The new Arkalon CO<sub>2</sub> capture facility was placed in service in April 2023, generating Section 45Q tax credits for capturing and utilizing industrially sourced CO<sub>2</sub> emissions. The Tax Credit Transfer Agreement between CapturePoint and the buyer includes placement of 100% of the 45Q tax credits generated by the Arkalon facility for a total of 12 years. At closing, CapturePoint will transfer all 2023-generated 45Q tax credits to the buyer.

“CapturePoint is at the leading edge of carbon management innovation in the United States,” said CEO Tracy Evans, “and our Arkalon CO<sub>2</sub> capture facility and Panhandle CO<sub>2</sub>-EOR operations are helping the nation achieve important environmental and energy security goals. Our team is also developing expansive deep underground carbon storage sites – like our CPS Central Louisiana Regional Carbon Storage Hub -- to permanently and safely sequester much larger volumes of CO<sub>2</sub> currently released into the atmosphere by industrial emitters.”

The Section 45Q transaction announced today was placed privately by Marathon Capital. “We were honored to support CapturePoint on one of the industry’s first Section 45Q tax credit transfer transactions for their Arkalon CO<sub>2</sub> capture facility,” said Matthew Shanahan, Managing Director at Marathon Capital. “We wish the CapturePoint team continued success as a leader in carbon management services.”

With both the Arkalon CO<sub>2</sub> capture facility Section 45Q placement and an earlier transaction announced in January 2023 for CO<sub>2</sub> captured at a nitrogen fertilizer facility in Coffeyville, Kansas, CapturePoint now has nearly one million metric tons per year of industrially sourced CO<sub>2</sub> being utilized in CO<sub>2</sub>-EOR operations and generating 45Q tax credits.

CapturePoint LLC and its affiliate CapturePoint Solutions LLC offer a wide array of carbon management services and are pioneering the U.S. development of leading-edge carbon solutions including deep underground geologic carbon storage sites. The companies are privately held, with significant financial backing from prominent investors in clean energy innovation including an affiliate of Mercuria Energy (“Mercuria”), one of the world’s largest independent energy and commodity groups.

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**About CapturePoint:**

**CapturePoint LLC** and **CapturePoint Solutions LLC**, together “CapturePoint,” are privately held companies with offices in Allen, Texas. Our business is carbon management in an era of energy transition, and we are focused on leading-edge carbon management services and clean energy development including tertiary oil recovery using CO<sub>2</sub>-EOR operations. For more information, visit the CapturePoint website at [www.capturepointllc.com](http://www.capturepointllc.com).

**About Mercuria Energy:**

Established in 2004, Mercuria is one of the world’s largest independent energy and commodity groups, revolutionizing the commodity value chain through technology, expertise, and low carbon solutions. The company has firmly positioned itself as a leader in the energy transition, with over 50 percent of its new investments directed towards renewables and transitional energy. Mercuria has made substantial contributions to projects such as renewable power, carbon capture, energy storage, grid optimization, critical transition minerals recycling and environmental products, showcasing its dedication to a sustainable future. For more information, visit [www.mercuria.com](http://www.mercuria.com).

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**Forward Looking Statements:**

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. In addition, the company may be impacted in the future by new or heightened risks, and we cannot predict the length and ultimate impact of those risks. The firm undertakes no obligation to update or revise any forward-looking statement to reflect new information or events, nor to update the status of permits, approvals or other external factors that may affect potential future operations.

The information contained in this press release is available on our website at [www.capturepointllc.com](http://www.capturepointllc.com).

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